## WESTERN NORTH CAROLINA Welsome SMALL BUSINESS INITIATIVE II

Was your small business harmed by Hurricane Helene? The Western North Carolina Small Business Initiative II is here to help. The initiative provides relief grants up to \$50,000 to small businesses across the region that sustained damage from Hurricane Helene.

WNCSBI II has expanded eligibility to additional WNC Counties and businesses with up to \$2,500,000 in annual revenue.

## **WNCSBI II Grant information**

- Application window: Jan. 31 Feb. 21, 2025
- Business qualifications: Eligible small businesses in Western North Carolina (eligibility below)
- Grant size: Up to \$50,000 (\$25,000 for businesses with revenue \$1,000,000 or less)
- **Eligible uses:** Repair and replacement of physical damage, environmental cleanup, payment of business-related rents or mortgages, employee retention and hiring, and more

## Eligible businesses

- For-profit business <u>actively registered with the North Carolina Secretary of State</u> (or a sole proprietorship with an active DBA filing)
- Physically located in one of the following Western North Carolina counties: Alexander, Alleghany, Ashe, Avery, Buncombe, Burke, Caldwell, Catawba, Cherokee, Clay, Cleveland, Gaston, Graham, Haywood, Henderson, Jackson, Lincoln, Macon, Madison, McDowell, Mitchell, Polk, Rutherford, Surry, Swain, Transylvania, Watauga, Wilkes, Yadkin, Yancey; or is located in the Qualla Boundary
- Business was formed and in operation on or before 9/27/23
- Had \$2,500,000 or less in 2023 annual gross revenue
- Has sustained physical or economic damage from Hurricane Helene
- Currently operating or plans to reopen

## **Apply now**

You can learn more about the program and begin an application by visiting this page: <a href="http://bit.ly/4hukKfs">http://bit.ly/4hukKfs</a>



**Appalachian Community Capital** 



State of North Carolina



**Dogwood Health Trust** 



WNCSBI II is managed by Appalachian Community Capital and supported by Dogwood Health Trust and the State of North Carolina.